

Addendum dated February 24, 2016 to the Scheme Information Documents of the schemes of L&T Mutual Fund

1. The following changes shall be carried out in the Scheme Information Document (“SID”) of L&T Arbitrage Opportunities Fund (“the Scheme”) of L&T Mutual Fund (“the Fund”) with effect from March 1, 2017.

Under chapter I. “Highlights of the Scheme” - section “Benchmark for Performance comparison”

The details pertaining to Benchmark for Performance comparison shall be replaced as follows:

Benchmark for performance comparison	Nifty 50 Arbitrage Index
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Under chapter III. “Information about the Scheme” - section (A) “Scheme Specific details” - point f) “Benchmark”:

The paragraph under Benchmark will be replaced with the following:

The Benchmark for the Scheme will be Nifty 50 Arbitrage Index.

Nifty 50 Arbitrage Index measures performance of portfolio involving investment in equity and equivalent short position equity futures, short-term debt market investments and cash. Given the similarity in the investment strategy of L&T Arbitrage Opportunities Fund with that of Nifty 50 Arbitrage Index, it is an appropriate index to benchmark the performance of the L&T Arbitrage Opportunities Fund.

The AMC/Board of AMC and Trustee will review the performance of the Scheme in comparison to the benchmark. The Trustees reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the Investment objectives and appropriateness of the benchmark subject to SEBI Regulations, and other prevailing guidelines, as amended from time to time.

Further, investors are requested to note that reference of CRISIL Liquid Fund Index wherever appearing in the SID of the Scheme shall be replaced with Nifty 50 Arbitrage Index.

2. The following changes shall be carried out in the SID of L&T Infrastructure Fund (“the Scheme”) of the Fund with effect from March 1, 2017. This change will be applicable on a prospective basis.

Under chapter I. “Highlights of the Scheme” - section “Benchmark for Performance comparison”

The details pertaining to Benchmark for Performance comparison shall be replaced as follows:

Benchmark for performance comparison	Nifty Infrastructure Index
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Under chapter III. “Information about the Scheme” - section (A) “Scheme Specific details” - point f) “Benchmark”:

The paragraph under Benchmark will be replaced with the following:

The Benchmark for the Scheme is Nifty Infrastructure Index.

Nifty Infrastructure Index tracks the performance of companies belonging to infrastructure related sectors such as Telecom, Power, Port, Air, Roadways, Shipping, etc. and hence it is an appropriate benchmark for L&T Infrastructure Fund which invests predominantly in companies in infrastructure related sectors.

The Board of AMC and Trustee will review the performance of the Scheme in comparison to the benchmark. The Trustees reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the Investment objectives and appropriateness of the benchmark subject to SEBI Regulations, and other prevailing guidelines, as amended from time to time.

Further, investors are requested to note that reference of Nifty 50 Index wherever appearing in the SID of the Scheme shall be replaced with Nifty Infrastructure Index.

3. The following changes shall be carried out in the SID of L&T Equity Savings Fund (“the Scheme”) of the Fund with effect from March 1, 2017. This change will be applicable on a prospective basis.

Under chapter I. “Highlights of the Scheme” - section “Benchmark for Performance comparison”

The details pertaining to Benchmark for Performance comparison shall be replaced as follows:

Benchmark for performance comparison	Nifty 50 Arbitrage Index (75%) + S&P BSE 200 (25%)
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Under chapter III. “Information about the Scheme” - section (A) “Scheme Specific details” - point f) “Benchmark”:

The paragraph under Benchmark will be replaced with the following:

The Benchmark Index for the Scheme is Nifty 50 Arbitrage Index (75%) + S&P BSE 200 (25%) which is a customized index.

L&T Equity Savings Fund takes 20-30% long equity exposure without any sector, style or market cap bias and the rest in arbitrage opportunities. Given such asset allocation and strategy, a customized index with a weight of 25% to S&P BSE 200 and 75% to Nifty 50 Arbitrage Index is appropriate for benchmarking the performance of the scheme.

The Board of AMC and Trustee Company will review the performance of the Scheme in comparison to the benchmark. The Trustees reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the Investment objectives and appropriateness of the benchmark subject to SEBI Regulations,

and other prevailing guidelines, as amended from time to time.

Further, investors are requested to note that reference of CRISIL MIP Blended Fund Index wherever appearing in the SID of the Scheme shall be replaced with Nifty 50 Arbitrage Index (75%) + S&P BSE 200 (25%).

4. The following changes shall be carried out in the Scheme Information Documents (“SIDs”) of the schemes of L&T Mutual Fund (“the Fund”)

Change in address - Service Centre of Computer Age Management Services Private Limited (“CAMS”), the Registrar and Transfer Agent to the schemes of the Fund

With effect from March 1, 2017, the address of the Service Centre of CAMS located at Kakinada will change and the new address will be as follows:

Existing Address	New Address
Opp. City Emporium, Sri Sathya Complex, Main Road, Kakinada - 533 004.	D No. 25-4-29, 1 st floor, Kommireddy vari Street, Beside Warf Road, Opp. Swathi Madicals, Kakinada-533001.

This addendum shall form an integral part of the SIDs of the schemes of the Fund. All other provisions and terms and conditions applicable to the schemes shall remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Kailash Kulkarni
Chief Executive Officer